



BETHEL

GENERAL INSURANCE
AND SURETY CORPORATION

Unit 200, 2nd Floor, Valero Plaza, 124 Valero Street, Salcedo Village, Makati City 1227

(+632) 8817-2002 to 05
info@bethelgen.com
www.bethelgen.com

Marketing - 0929 313 0246
Underwriting - 0956 175 3279
Claims - 0907 087 4509 (Motor); 0946 590 6924 (Non Motor)

May 2, 2023

**DEPARTMENT OF EDUCATION
Cordillera Administrative Region**

Dear Sir/Madam:

This is to confirm the validity and authenticity of the **PERFORMANCE BOND (SURETY BOND)** with Bond No. **G(13)-HO-0064724** issued by our Company on May 2, 2023, in the amount of PESOS: **THREE HUNDRED TWENTY-NINE THOUSAND SEVEN HUNDRED & 00/100 ONLY (P329,700.00)**, Philippine Currency, for the account of **PENITON TRADING** and in favor **DEPARTMENT OF EDUCATION Cordillera Administrative Region** for the project: **SUPPLY, DELIVERY, AND INSTALLATION OF FURNITURE AND FIXTURES FOR THE NATIONAL EDUCATORS ACADEMY OF THE PHILIPPINES (NEAP) - BAGUIO CITY** and that **Ms. Agnes G. Paladin, AVP-Surety**, is duly authorized to issue and sign **PERFORMANCE BONDS** for the company.

Thank you.

Very truly yours,


ATTY. ROZAIRE G. UMBAO
VP-Operations Support Division

SUBSCRIBED and SWORN to before me on this 2nd day of May, 2023, at Makati City. Affiant exhibited to me her DL No. N04-08-003210, a competent evidence showing her photograph and signature to prove her identity.

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Book No. 41
Series of 2023

ATTY. DAVE JOHN T. HERNANDEZ
NOTARY PUBLIC FOR MAKATI CITY
COMMISSION NO. M-190
VALID UNTIL DECEMBER 31, 2023
6th/F - ZETA ANNEX BUILDING
191 SALCEDO STREET, LEGASPI VILLAGE
MAKATI CITY, METRO MANILA
ROLL OF ATTORNEYS NO. 59749
IBP OR No. 263402 / 01-03-2023 / MAKATI CHAPTER
PTR No. MKT-91563646 / 01-03-2023 / MAKATI
MCLE COMPLIANCE No. VII-0018988 / 04-14-2025

We Provide "THE INSURANCE THAT WORKS FOR YOU."



BETHEL GENERAL INSURANCE AND SURETY CORPORATION

Unit 200 Valero Plaza 124 Valero Street, Salcedo Village, Makati City
Marketing: (0929)3130246 * Bonds: (0923)2332871 * Tel. Nbs. (02) 8817-2002 - 2005
E-mail Address: info@bethelgen.com
VAT Reg. TIN: 000-745-041-000

Premium : _____
Doc. Stamp : _____
Evat : _____
LGT : _____
Others : _____
Total : _____

HEAD OFFICE/G(13)-HO-0064724

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, **PENITON TRADING**-LOT 7 BLK 1 ZABARTE ROAD, BRGY. 177 CAMARIN, CALOOCAN CITY, METRO MANILA as Principal, and **BETHEL GENERAL INSURANCE AND SURETY CORP.**, a corporation duly organized and existing under and by virtue of the laws of the Philippines as Surety are held and firmly bound unto the **DEPARTMENT OF EDUCATION Cordillera Administrative Region** as obligee in the sum of **PESOS: THREE HUNDRED TWENTY-NINE THOUSAND SEVEN HUNDRED & 00/100 (PHP 329,700.00)** Only, Philippine Currency, for the payment of which sum, well and truly made, we bind ourselves, our heirs, executors, administrators, successor, and assigns, jointly and severally firmly by these presents.

WHEREAS, THE CONDITIONS OF THIS OBLIGATIONS ARE AS FOLLOWS:

WHEREAS, this bond is issued to guarantee the above named Principal shall undertake the award for the SUPPLY, DELIVERY, AND INSTALLATION OF FURNITURE AND FIXTURES FOR THE NATIONAL EDUCATORS ACADEMY OF THE PHILIPPINES (NEAP) - BAGUIO CITY as per Notice of Award dated May 2, 2023.

WHEREAS, that the liability of the Surety Company under this bond shall be proportionately decreased by the percentage of completion of the work and the materials used in this job.

PROVIDED, HOWEVER that the liability of the herein company under this bond shall in no case exceed the sum of PESOS: THREE HUNDRED TWENTY NINE THOUSAND SEVEN HUNDRED & 00/100 (Php 329,700.00), Philippine Currency.

WHEREAS, said **DEPARTMENT OF EDUCATION Cordillera Administrative Region** requires the Principal to give a good and sufficient bond in the above-stated sum to secure the full and faithful performance on its/his part of said contract;

WHEREAS, The Insurance Company shall require the **PRINCIPAL** to put up a collateral as a condition precedent for the issuance of this Bond.

NOW THEREFORE, if the Principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions and agreements stipulated in said contract, then, this obligation shall be null and void; otherwise it shall remain in full force and effect.

The liability of the surety company under this bond will expire on **May 2, 2024** and the SURETY does not assume any responsibility for any liability incurred or created after said date; notice of claims against the SURETY must be given not later than **Ten (10) days** from said expiration date and any action against the SURETY under this must be filed within **One (1) year** from the date the cause of action accrues and failure to do so shall release the SURETY from all liabilities under this bond and shall be a bar to any action against it.

IN WITNESS WHEREOF, we have set our hands and signed our names at **MAKATI CITY** this 2nd day of **May, 2023**.

PENITON TRADING

GEMMA PENITON
General Manager
(Principal)

BETHEL GENERAL INSURANCE AND SURETY CORP.
TIN NO -000-745-041-000-

AGNES G. PALADIN
AVP-Surety
(Surety)

SIGNED IN THE PRESENCE OF:

FERRIFE MATE
Witness

MARK JULIUS GULLES
Witness



Blg. 2022/28-R
(No.) 2022/28-R



Republika ng Pilipinas
Republic of the Philippines
Kagawaran ng Pananalapi
Department of Finance
INSURANCE COMMISSION

ITO AY PATUNAY na ang

BETHEL GENERAL INSURANCE AND SURETY CORPORATION

(formerly: BF General Insurance Company, Inc.)

(This is to certify that

NG LUNGSOD NG MAKATI, PILIPINAS

na isang

pang **DI-BUHAY**

a

NON-LIFE

(FIRE, MARINE, CASUALTY & SURETY*)

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas
insurance company, has complied with all requirements of law

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban
of the Philippines relative to such insurance companies, and it is hereby granted

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng
this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatlumpu't isang
the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first

araw ng Disyembre, taong dalawang libo't dalawampu't apat
day of December 2024

maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.
unless sooner revoked or suspended for cause.)

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan
(In WITNESS WHEREOF, I have hereunto subscribed my name

at ikinintal ang Opisyal na Tatak ng aking Tanggapan
and caused my Official Seal to be affixed,

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa
at the City of Manila, Philippines. This becomes

simula ika-isa ng Enero 2022.
effective on 1 January 2022.)

OR# 053027
Da



DENNIS B. FUNA
Insurance Commissioner