



2401 Antel Corporate Centre, 121 Valero Street
Salcedo Village, Makati City, PH 1227
☎ : +63 2 845 1033 to 37

✉ : admin@puicinsurance.com
🌐 : www.puicinsurance.com
VAT Reg. TIN : 000-484-676-000

LINE : **BOND** DATE ISSUED : **February 15, 2023**
SUBLINE : **PERFORMANCE BOND** INVOICE NO. : **BAG--0000001720**
PRINCIPAL : **CA BLISS ENTERPRISE** CLASS : **CLASS 3**
ADDRESS : *** Betag La Trinidad, Benguet**
TIN : **304-695-461-000**
AGENT CODE : **Br035-000-000**

BOND NO. : **BAG-2023-SU-G(13)-45000157-00**
PERIOD OF
COVERAGE : **One (1) Year**
BOND AMOUNT : **PHP 46,875.00 (Forty Six Thousand Eight Hundred Seventy Five PESOS Only)**
IN FAVOR OF : **DEPARTMENT OF EDUCATION-CORDILLERA ADMINISTRATIVE REGION, Wangal, La
Trinidad, Benguet**

Premium	: PHP	1,289.06
DST	:	161.13
VAT	:	154.69
LGT	:	2.58
Notarial Stamps	:	0.00
Miscellaneous	:	0.00
NOTARIAL FEE	:	300.00
TOTAL	: PHP	1,907.46

If payment is made to our collector or representative demand for a Provisional Receipt, and if our Official Receipt is not received by you within (7) days, please notify us immediately. Please make your check payable to PACIFIC UNION INSURANCE COMPANY.

PREPARED BY:

Nikki Corazon Wadingan

CHECKED BY:

CARLO E. MALAPIT
Branch Manager

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PREMIUM	: P
DOC STAMPS	:
VAT	:
LGT	:
NOTARY	:
OTHERS	:
TOTAL	: P

BOND No. : BAG-2023-SU-G(13)-45000157-00

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, **CA BLISS ENTERPRISES** of ID29 2nd Floor, Amos Building, Km. 6, La Trinidad, Benguet as **PRINCIPAL** and **PACIFIC UNION INSURANCE COMPANY**, a corporation duly organized and existing under and by virtue of the laws of the Philippines, with head office at Makati City, Philippines, as **SURETY**, are held and firmly bound unto **DEPARTMENT OF EDUCATION-CORDILLERA ADMINISTRATIVE REGION, WANGAL, LA TRINIDAD, BENGUET**, in the sum of **PESOS ***FORTY SIX THOUSAND EIGHT HUNDRED SEVENTY FIVE ONLY*** (Php46,875.00)**, Philippine Currency, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

The conditions of this obligation are as follows:

CONTRACT NAME : REBIDDING OF THE SUPPLY, DELIVERY AND INSTALLATION OF THE LOT TWO OF THE OFFICE OF DATA CENTER EQUIPMENT, UPGRADE OF EXISTING CCTV SECURITY SYSTEM AND ICT EQUIPMENT FOR THE DEP-ED CAR REGIONAL OFFICE

WHEREAS, the **OBLIGEE** requires the above bounded principal to give a good and sufficient bond in the above stated sum to secure the full and faithful performance on its part of said **NOTICE OF AWARD**.

NOW, THEREFORE, if the above bounded principal shall in all respect duly and fully observe and perform all and singular the aforesaid covenants, conditions, and agreements to the true intent and meaning thereof, then this obligation shall be null and void, otherwise to remain in full force and effect.

Liability of the surety on this bond will expire on **February 15, 2024**. The bond will be considered automatically cancelled **TEN (10)** days after expiration, unless surety is notified of any existing obligations thereunder and the latter signifies in writing its consent to act surety for the continuance of any existing obligation hereunder.

IN WITNESS WHEREOF, we have set our hands and signed our names on **15th** day of **FEBRUARY, 2023**.

CA BLISS ENTERPRISES

By:

JOMAR G. BULOS
Authorized Managing Officer

Witness to Principal

Witness to Principal

ATTEST:

PACIFIC UNION INSURANCE COMPANY



CARLO B. MALAPIT
Branch Manager

ACKNOWLEDGEMENT

PUIB BOND NO. SU-G(13)-45000157-00

REPUBLIC OF THE PHILIPPINES)
In La Trinidad, Benguet) S.S.

In La Trinidad, Benguet this 15th day of February 20 23 personally appeared before me

Table with columns: NAME, Res. Cert. No., ISSUED (At, On). Row 1: Mr. JOMAR G. BULOS.

and Mr. CARLO P. MALAPIT with Res.Cert. No. TIN. NO. 438-400-461 issued at Baguio City on 5/17/2006 for and in behalf of PACIFIC UNION INSURANCE COMPANY with Res. Cert. No. C- 00137175 issued at Makati City, on Jan. 5, 2023 to me known to be the same persons who signed and executed the foregoing instrument and acknowledged before me that the same is their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal at the place and date first above written.

Doc. No. 295 ;
Page No. 59 ;
Book No. V ;
Series of 2023 ;

EDGAR LING-O EDIONG
NOTARY PUBLIC
My Commission Expires on December 31, 2024
PTR. No. 7710004; 12/13/2022 for 2023; Benguet
IBP LIFETIME NO. 08824; Baguio-Benguet Chapter
MCLE Compliance No. VII-0021388; 06/16/2022; Valid until 4/14/2025
Room 215, Pines Hill Commercial Center Building II
Km. 5, La Trinidad, Benguet, Philippines

REPUBLIC OF THE PHILIPPINES)
In La Trinidad, Benguet) S.S.

CARLO P. MALAPIT - Branch Manager of PACIFIC UNION INSURANCE COMPANY, having duly sworn state and depose that said PACIFIC UNION INSURANCE COMPANY is a corporation duly organized and existing under and by virtue of the laws of the Philippines, with its principal office in Makati City and is duly authorized to execute and furnish surety bonds for all purposes within the said Philippines, and that it is actually worth the ammount specified in the foregoing undertaking to wit: Forty Six Thousand Eight Hundred Seventy Five Pesos Only

Philippine Currency, over and above all just debts and obligations and property exempt from execution. PESOS (P 46,875.00)

PACIFIC UNION INSURANCE COMPANY
CARLO P. MALAPIT
Authorized Signature

Subscribed and sworn to before me this 15th day of February, 20 23 at La Trinidad, Benguet Philippines. Affiant exhibited to me his Residence Certificate and that of the corporation as above mentioned.

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Series of 2023 ;

EDGAR LING-O EDIONG
NOTARY PUBLIC
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consent of the CORPORATION and such disposal or encumbrance shall be deemed as made in fraud of the CORPORATION, which shall entitle the CORPORATION to avail of the appropriate provisional remedies including but not limited to a writ of preliminary attachment, unless sufficient portions of such property be left encumbered to respond for the obligation herein contracted.

The undersigned has/have delivered to the CORPORATION, as a collateral security, and by way of pledge/mortgage, the following described property for the latter's protection, for any and all liabilities that it has or might incur in consequences of having become a Surety upon said Bond/Note/Obligation:

7) **LIABILITY IN SOLIDUM** – It shall not be necessary for the CORPORATION to bring suit against the principal upon his/her/their default or to exhaust the property of the principal, but the liability hereunder of the undersigned indemnitors shall be joint and several and in solidum with that of the principal and the undersigned indemnitors likewise agree to be bound in solidum not only to the obligations herein secured but also to any renewals, extensions, substitutions, modifications, replacement, or novation of this obligation without the necessity of executing another INDEMNITY AGREEMENT for the purpose. When applicable, I/we hereby acknowledge that the CORPORATION has accommodated my/our request for the issuance of an Official Receipt pertaining to the issuance of the Performance/Surety/Warranty/Bidder's Bond/CARI involved, which issuance was made upon my/our undertaking, promise and representation that I/we will pay the premium within 120 days from the date hereof.

8) **WAIVER OF THE VENUE OF ACTION** – The undersigned hereby agree/s that any action or question which may arise between the CORPORATION and the undersigned by reason of this document and which has to be submitted for decision to the Courts of Justice, shall be brought before the Courts of the City of Makati or in any other court of competent jurisdiction, at the option of the CORPORATION, the undersigned waived/s for this purpose any other venue.

9) **SPECIAL POWER OF ATTORNEY** – The undersigned by this instrument grant/s a special power of attorney in favor of all or any of the undersigned so that any of the undersigned may represent all the others in all transactions related to this bond. Its renewal, extension, substitutions, modifications, replacement, or novation, or any other agreement in connection with this INDEMNITY AGREEMENT without the necessity of the knowledge or consent of the others who hereby promise to accept as valid each and every act done or executed by any of the attorneys-in-fact, by virtue of this special power of attorney.

10) **WAIVER OF RIGHTS** – The undersigned hereby individually and collectively waive all the defense, rights, privileges and/or benefits that I/We have or any have under the Articles 2077, 2078, 2079, 2080 and 2081 of the New Civil Code of the Philippines.

11) **CANCELLATION OF BOND BY THE CORPORATION** - The CORPORATION may at any time cancel the abovementioned bond, its renewals, extensions, modifications, replacement, or novation subject to any liability which might have accrued prior to the date of cancellations.

12) **JUDICIAL BONDS** – In cases of bonds of the issuance of attachment, or counter bond to lift attachment, replevin bonds or bonds issued to lift orders for the delivery of personal property, bail bonds, and other kinds of judicial bonds, where the CORPORATION cannot by unilateral act cancel its bond, without the permission of the court, upon failure of the undersigned to put up additional guarantee, the CORPORATION may file an action against the undersigned for the delivery of the properties which were subject of the bond; so that the CORPORATION may be in possession of the properties during the pendency of the suit for delivery to the person/s or entity/entities who may later on be adjudged as entitled to the possession thereof, and the undersigned shall reimburse the CORPORATION for all expenses incurred during the period it had in its possession the properties.

13) **RENEWAL, EXTENSIONS, SUBSTITUTIONS, ETC.** – The undersigned hereby empower and authorize the CORPORATION to grant or consent to the granting of any renewals, extensions, substitutions, modifications, replacement or novation of the original bond herein referred to and to execute or consent to the execution of any substitution for said bond with the same of different conditions and parties, and the undersigned hereby hold themselves jointly and severally liable to the CORPORATION for the original bond hereinabove mentioned or for any renewals, extensions, substitutions, modifications, replacement or novation thereof without the necessity of any new INDEMNITY AGREEMENT being executed, until the full amount including principal, interest, premiums, costs other expenses due to the CORPORATION thereunder are fully paid up. In case of loans, whenever the word "Bond" appears it shall be understood to refer, as the case may be, to mortgage loan and/or a discounted line guaranteed by the CORPORATION in any banking/lending institution and evidenced by a promissory note, signed by the undersigned or any of them.

14) **SEVERABILITY OF PROVISIONS** – It is hereby agreed that should any provisions of this agreements be declared by competent court to be invalid or otherwise unenforceable all remaining provisions herein contained shall remain in full force and effect.

15) **NOTIFICATION** – The undersigned hereby accept due notice that the CORPORATION has accented this Indemnity Agreement executed by the undersigned in favor of the CORPORATION.

IN WITNESS WHEREOF, these presents have been signed at La Trinidad, Benguet, Philippines, this 15TH FEB. 2023 day of _____ 20__.

PRINCIPAL

CO-SIGNER/S

JOMAR G. BULOS

CA BLISS ENTERPRISES

In his/her own personal capacity

In his/her own personal capacity

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

) S.S.

PROVINCE OF LA TRINIDAD

BEFORE ME, a Notary Public, for and in La Trinidad, Benguet, this 15TH FEB. 2023 day of _____ appeared the following:

NAME

Government ID No.

Date/Place of Issue

JOMAR G. BULOS

all known to me and to me known to be the same person/s who signed and executed the foregoing instrument and acknowledged before me that the same is of his/her/their own voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

EDGAR LING O. EDIONG
NOTARY PUBLIC

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Page No. _____; 60
Book No. _____; V
Series of 20__ 23

My Commission Expires on December 31, 2024
Roll No. 52279; May 11, 2006
PTR. No. 7720004; 12/13/2022 for 2023; Benguet
IBP LIFETIME NO. 08824; Baguio-Benguet Chapter
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